# Data Collaboration Fuels Revenue Growth



of respondents agree that improved data collaboration is critical to driving increase revenue at their organization.

### DATA COLLABORATION IS A REVENUE DRIVER

Respondents expect data collaboration maturity to fuel revenue growth by:\*

Improving customer loyalty

Improving customer experience

Expanding the quality and quantity of first-party data

Helping identify and activate new strategic partnerships

Enabling more data monetization opportunities

respondents say data collaboration is important or critical to achieving their top goals.

## TOP EXTERNAL DATA COLLABORATION USE CASES

- 54% Delivering personalized, privacy-forward experiences to customers across channels
- **52%** Enriching first-party data with third-party attributes to increase understanding of current customers and prospects
- **49%** Providing advertisers with more transparency into performance data, such as exposure logs or walled gardens
- 47% Building high-value media networks that leverage data and unique owned-and-operated properties
- **45%** Deepening and unifying measurement across media partners

## **SELECTING A DATA COLLABORATION PARTNER**

93%

agree that the right partner/ technology is critical to improving their data collaboration capabilities.

### Important or critical requirements include:

81%

78%

Ability to support the widest range of data collaboration use cases (internal and external)



Expansive network of quality global partners to collaborate with

Scale and reach to connect with more customers in more ways

Advanced privacy-enhancing technologies and ability to stay at forefront of global privacy regulation

78%

Flexibility and interoperability to work across clouds, platforms, or providers in their organization's technology stack

Base: 510 US leaders with knowledge of how their organization uses first-party data within their department, across the business, and between partners

\*Base: US leaders with knowledge of how their organization uses first-party data within their department, across the business, and between partners; base sizes vary by response category

Source: A study conducted by Forrester Consulting on behalf of LiveRamp, February 2024

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